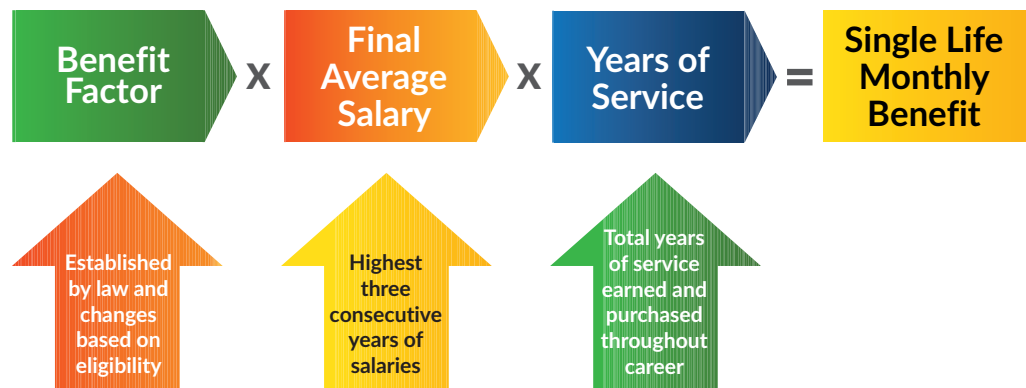


Understanding PSRS/PEERS

PSRS/PEERS is funded through the investment earnings of the Systems, as well as the contributions made by active members and employers. The funds we receive from these sources are used to provide for the daily operation of the Systems, and to pay lifetime monthly service retirement benefits, disability benefits and beneficiary benefits to our members and their loved ones.

Calculating Your Benefit

PSRS/PEERS service retirement benefits are calculated using a formula set by Missouri law.

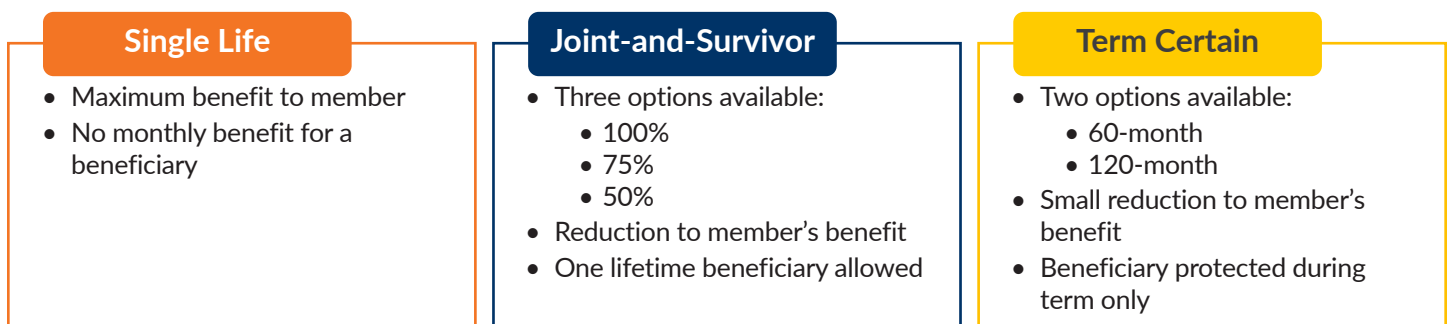


Service Retirement Eligibility Requirements

Normal	25-and-Out Early	Age-Reduced Early	PLSO
<ul style="list-style-type: none"> At age 60 with at least five years of service At any age with at least 30 years of service When your age plus your years of service equals 80 or more (Rule of 80) 	<ul style="list-style-type: none"> Are under age 55 with at least 25, but fewer than 30, years of service, and Do not qualify for the Rule of 80 (when your age plus your years of service equals 80 or more). 	<ul style="list-style-type: none"> Between the ages of 55 and 60 with at least five years of service, and Do not qualify for Rule of 80 (when your age plus your years of service equals 80 or more). 	<ul style="list-style-type: none"> Are age 63 with eight or more years of service Are any age with 33 or more years of service Qualify for Rule of 86 (when your age plus your years of service equals 86 or more)

Benefit Plans

When you retire, you can choose from six different benefit plans for the payment of your benefits. They give you the flexibility to provide varying levels of financial protection for a beneficiary.



Am I Eligible to Purchase Service?

If any of the statements below describe you, you may be eligible to purchase related service with PSRS/PEERS.

- I am within five years of retirement eligibility. All members can purchase up to .5 of a year of supplemental service when they are within five years of retirement.
- I was previously a PEERS or PSRS member and took a refund of my contributions and interest.
- I took unpaid maternity or paternity leave.
- I was on unpaid sick leave during the current or previous two school years.
- I previously worked at a school that was not part of PSRS/PEERS.
- I previously worked in other employment for which Social Security was withheld.
- I have previously worked for a city or county employer.
- I have served active military duty.

Basic Purchase Calculation

All members are eligible to purchase service before retirement. This is an important consideration, because the amount of service you have on record is one of the factors used to determine your retirement eligibility and benefit amount.



Purchase Payment and Due Dates

- You can pay by check, cashier's check, money order or rollover from a qualified retirement account.
- There are no set payments or monthly amounts due.
- You must complete all purchases before retirement.
- For many types of purchases, your cost is recalculated every October based on the current contribution rate and your highest salary on record. Therefore, if you can purchase service early in your career, it typically means you pay less.

Important Reminders

Web Member Services

View and update your membership information, register for meetings, estimate purchase costs, estimate benefits and more online.

Beneficiary Designations

Update your beneficiaries via Web Member Services, or using the forms on our website.

Your Member Statement

Stay up-to-date by reviewing your annual **Member Statement** available each fall in Web Member Services.

Educational Opportunities

A variety of educational and counseling opportunities are available, including webinars on retirement-related topics. Register online today at www.psr-peers.org.



Featured Topic Webinars



RealTalk Webinar Sessions



One-on-One Counseling Sessions



Phone Counseling Sessions



Web Counseling Sessions

Contact PSRS/PEERS Today

Trained specialists are available to assist you Monday through Friday, 7:30 a.m. to 4:30 p.m. You can reach us by phone at (800) 392-6848, by email at psrpeers@psrpeers.org or via LiveChat on our website, www.psr-peers.org.



Scan the QR code to visit Web Member Services today!